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**OMERS Pension Plan(s)
SC Member Request for a Specified Plan Change**

Requested by: Bruce Miller and Frank Ramagnano
(Please Print) (Contact Information, Affiliation & Member Status on File)

Date Prepared: April 26, 2011/**Amended June 28, 2011**

Pension Plan and Relevant Area of Change

Primary Plan Supplemental Plan for Police, Firefighters and Paramedics RCA

Proposed Change to Current Provision

1. General description of current provision

Annually, the Plan Actuary (OAC Board Actuary) provides information on the contributions required for the Primary Plan, expressed as one blended rate. This is then allocated to 4 "groups" (NRA 60 and NRA 65 for earnings above and below the YMPE.) By extension, these rates have also been applied to the RCA.

Over time, the methodology for determining the rates for each of the four groups has varied. Most recently, (in August 2010) the SC passed a motion establishing a methodology for determining contribution increases in 2011, 2012 and 2013.

2. Proposed change(s) to current provision

- a) Notwithstanding the SC resolution passed in August 2010, the blended contribution rates in 2012 shall be, without precedent to the study to be undertaken under paragraph 2. b), as follows:

Contribution Rate Per Side	2012
NRA 60	
• Below YMPE	• 9.4%
• Above YMPE	• 13.9%
• Total (Blended)	• 11.4%
NRA 65	
• Below YMPE	• 8.3%
• Above YMPE	• 12.8%
• Total (Blended)	• 9.4%
Total Plan (Blended)	• 9.7%

b) The SC shall retain an independent actuarial firm to provide recommendations on principles to guide the allocation of contribution rates on a fair and equitable basis, identifying the appropriate elements for a single OMERS pool. The contribution rates for 2013 shall be set by the SC following receipt of the actuarial recommendations from the independent actuarial firm. The Executive Director of the SC shall provide the board with a list of recommended actuarial firms which he believes meets the above criteria and the candidate shall be selected by a majority vote of the board.

3. Effective date of change. If a proposed variation of the change requires different effective dates then set out (e.g. all members [date 1], all new members [date 2]).

January 1, 2012

4. Who is impacted by the change and any variations thereof (e.g. all members, all new members or a subset of either: deferred members; retired members; employers; etc).

All active members and employers.

5. Provide key rationale for change.

This is a temporary measure that establishes the 2012 contribution rate increase.

All information contained in tabled Specified Change Proposals, including any estimate of the financial or other impact of such proposal, has been supplied by the proponent(s) of the proposed Specified Plan Change, and has not been independently verified for accuracy. Accordingly, anyone reviewing tabled Specified Change Proposals should make their own assessment of the potential impact of such proposal.