

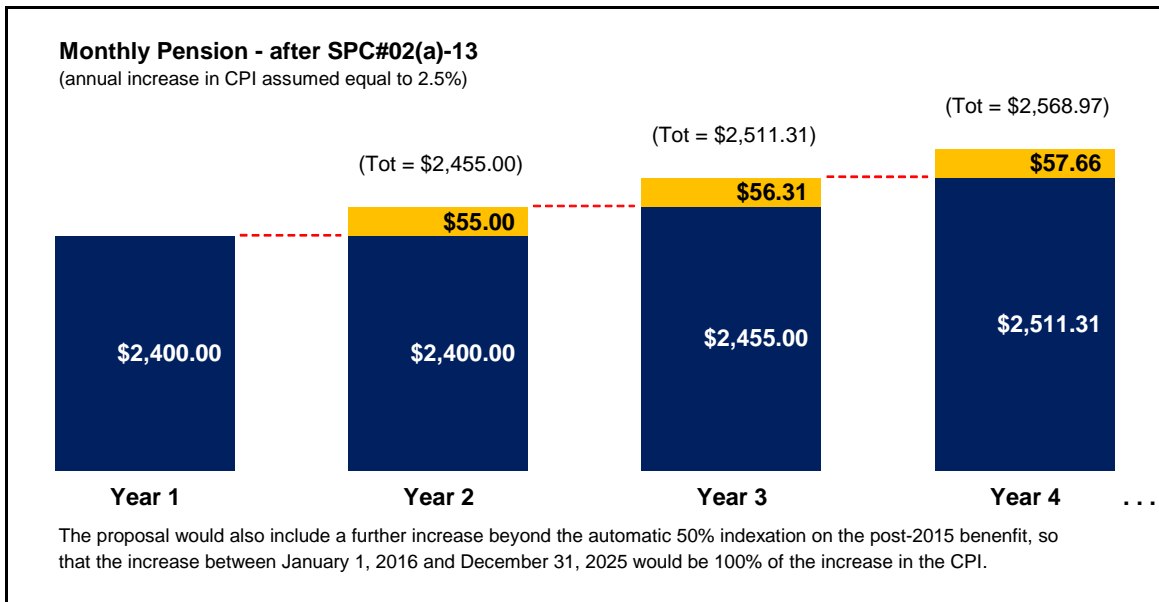
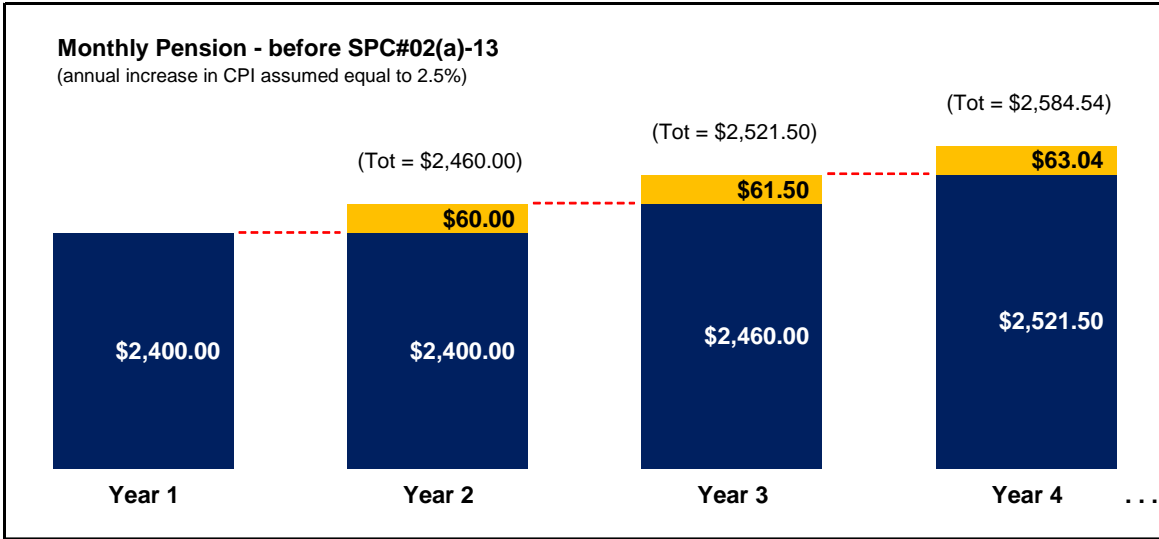
OMERS Primary Pension Plan
 Example of SPC #02(a)-13 Reduce Indexing to 50%

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Proposal:

SPC#02(a)-13 proposes to modify the current automatic indexing of 100% of the increase in the CPI to 50% for benefits in respect of post-2015 service. The proposal also provides that once a pension is in payment, the pension earned after December 31, 2015 would receive an automatic top-up to 100 per cent indexing during the 10-year period from January 1, 2016 to December 31, 2025. After December 31, 2025, the portion of the retired member's pension earned after December 31, 2015 would receive the 50 per cent automatic indexing; any further increase beyond the automatic indexing of 50% after December 31, 2025 will be determined annually by the SC. The following, provided for illustrative purposes only, is an example of how this might work for a member who retires with a monthly pension of \$2,400, of which \$2,000 is related to pre-2016 service and \$400 is related to post-2015 service.

(bars in the charts are not to scale)



= Annual base pension
 = Automatic indexation

Before SPC#02(a)-13 : 100% of CPI increase for all service
 After SPC#02(a)-13 : 100% of CPI increase for pre-2016 service and
 50% of CPI increase for post-2015 service

SPC proposals are summary documents and may not contain the level of detail that might ultimately be included in a subsequent plan amendment. The sole purpose of the above example is to provide an illustration of one possible interpretation of the SPC proposal. Since other interpretations may be possible, the above example should not be relied on for any purpose, including financial planning. Furthermore, SPC proposals may be modified prior to approval, withdrawn outright, or rejected by the SC, any of which could change the potential impact of the proposal and the example illustrated above. For plan changes to become effective, they must be approved by a 2/3s vote of the SC Board and by-laws detailing the amendments must be filed with, and accepted by, the regulators.