

## OMERS Pension Plan(s) SC Member Request for a Specified Plan Change

*All Specified Plan Changes proposed by SC Members can be amended or withdrawn at any time and no proposal is effective until it is approved by the SC Board and the Pension Plan is amended and accepted for filing by the Financial Services Commission of Ontario. (As per By-Law #12 and Protocol.)*

**Requested by:**

Ann Dembinski

(Please Print)

(Contact Information, Affiliation & Member Status on File)

**Date Prepared:**

April 20, 2010

### **Pension Plan and Relevant Area of Change**

Primary Plan

Supplemental Plan for Police, Firefighters and Paramedics

RCA

### **Proposed Change to Current Provision**

1. General description of current provision

Contribution rates for all members and employers.

2. Proposed change(s) to current provision

- File the 2009 actuarial report with the regulators
- Effective January 1, 2011, implement an increase in contribution rates to include an additional 1% (per employee and employer)

3. Effective date of change. If a proposed variation of the change requires different effective dates then set out (e.g. all members [date 1], all new members [date 2]).

January 1, 2011

4. Who is impacted by the change and any variations thereof (e.g. all members, all new members or a subset of either: deferred members; retired members; employers; etc).

All members and employers

5. Provide key rationale for change.

Increase to begin to address the projected actuarial deficit.

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*All information contained in tabled Specified Change Proposals, including any estimate of the financial or other impact of such proposal, has been supplied by the proponent(s) of the proposed Specified Plan Change, and has not been independently verified for accuracy. Accordingly, anyone reviewing tabled Specified Change Proposals should make their own assessment of the potential impact of such proposal.*